**TUTORIAL – Risk and testing (01/12/2021)**

1. Given the Project Risk Table as below:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| a) compute the SIX (6) Risk Exposure values; | | | | | |
| b) identify the SIX (6) Priority values with 1 being the highest priority. | | | | | |
| (In the case of risk exposure ties, order them first by the highest Project Cost values and then by the highest Impact).  Write the answers in the table below: | | | | | |
| **Project Risk Table** | | | | | |
| **Priority** | **Risk Summary** | **Project Cost** | **Probability** | **Impact** | **Risk Exposure** |
| **1** | Key Developer not available | $10,000 | 0.2 | 3 | **0.6** |
| **2** | Alternate project funding support withdrawn | $100,000 | 0.1 | 5 | **0.5** |
| **6** | Failure of supplier to deliver test hardware on time | $4,000 | 0.05 | 2 | **0.1** |
| **3** | The findings of the test team are ignored by the project team | $12,000 | 0.5 | 1 | **0.5** |
| **5** | Virtual execution environment is not available | $12,000 | 0.1 | 3 | **0.3** |
| **4** | Project Manager quits | $20,000 | 0.1 | 4 | **0.4** |